REGIONAL DISTRICT OF NANAIMO

FINANCIAL PLAN

November 12, 2026

Regional District of Nanaimo

2027 to 2031 Financial Plan

The Financial Plan is one of the Board's primary policy documents.

It translates Board priorities and approved service levels into financial commitments.

Is a 5-year Plan that must be adopted by March 31 of each year

2027 to 2031Financial Plan

Agenda

1. **A New Format**
2. **A New Process**
3. **Legislative Requirements**
4. **Single Service Walk Throughs, highlighting key financial planning frameworks and tools**

A New Format

Re-Imagined with the Taxpayer in mind

Binder Re-imagined

- Leads with **Taxpayer Focus**
- Followed by **Governance Focus**
- Includes New Key Documents

Service and Participants

Online Tool Coming Soon…

Clearer presentation.
Same Financial Accountability

A New Format



Binder re-imagined
with the Taxpayer in mind

Let's walk through the Binder

Services

Regional, Sub-Regional and Local

TAB

Service Matrix | *A list of Services and its Participants*

1. The RDN delivers **115 Services**
2. Each Service has **Defined Participants**
3. Participants only **Pay for Services** they participate in
4. Each Service has their **own Budget**
5. Each Budget can only be used **by that Service**
6. Surplus from the Budget **stays within the Service**
7. Funds **cannot be transferred** between Services

Taxpayers Only Pay for Services They Receive

Service Matrix

Regional, Sub-Regional, Local and Allocation

TAB **Service Matrix** | *found on Page 7 of the Financial Plan*

RDN SERVICES AND PARTICIPANTS

		X = Entire Electoral Area or Municipality						O = Portion of Electoral Area or Municipality					
Service Count	Final List	NANAIMO	PARKSVILLE	QUALICUM BEACH	LANTZVILLE	AREA A	AREA B	AREA C	AREA E	AREA F	AREA G	AREA H	Requisition Allocation
1	Administration	X	X	X	X	X	X	X	X	X	X	X	Assessment
2	Electoral Area Administration					X	X	X	X	X	X	X	Assessment
3	Feasibility - Area A					X							Assessment
4	Feasibility - Area B						X						Assessment
5	Feasibility - Area C							X					Assessment
6	Feasibility - Area E								X				Assessment
7	Feasibility - Area F									X			Assessment
8	Feasibility - Area G										X		Assessment
9	Feasibility - Area H											X	Assessment
10	Community Grants	X	X	X	X	X	X	X	X	X	X	X	Assessment
	Port Theatre Contribution												
11	Area A					X							Assessment
12	Area B						X						Assessment
13	Area C (Extension)							O					Assessment
14	Area C (East Wellington)							O					Assessment
15	Area E								X				Assessment
	Search and Rescue												
16	Southern Community Search & Rescue Contribution	X			X	X	X	X	X				Population
17	Northern Community Land Search and Rescue Contribution		X	X					X	X	X	X	Population
18	Northern Community Marine Search and Rescue Contribution		X	X						X	X	X	Assessment
	Various Single Services												
19	Vancouver Island Regional Library					X	X	X	X	X	X	X	50% Population/ 50% Assessment
20	Southern Community Restorative Justice/ Victim Services					X	X	X					Assessment
21	Northern Community Justice		X	X					X	X	X	X	Parcel Tax
22	Electoral Area Community Planning					X		X	X	X	X	X	Assessment
23	Regional Growth Management	X	X	X	X	X	X	X	X	X	X	X	50% Population/ 50% Assessment
24	House Numbering				X	X	X	X	X	X	X	X	Assessment
25	Southern Community Economic Development						X						Assessment
26	Northern Community Economic Development		X	X					X	X	X	X	Parcel Tax
27	Building Inspection					X	X	X	X	X	X	X	Usage/ Assessment
28	Hazardous Properties					X	X	X	X		X	X	Assessment
29	Unsightly Premises					X	X	X	X		X	X	Assessment
30	Drinking Water / Watershed Protection	X	X	X	X	X	X	X	X	X	X	X	Parcel Tax
31	Fairwinds Community Rainwater Detention Service								O				Assessment
32	Gabriola Island Community Health and Wellbeing Contribution						O						Assessment

General Service Local Service

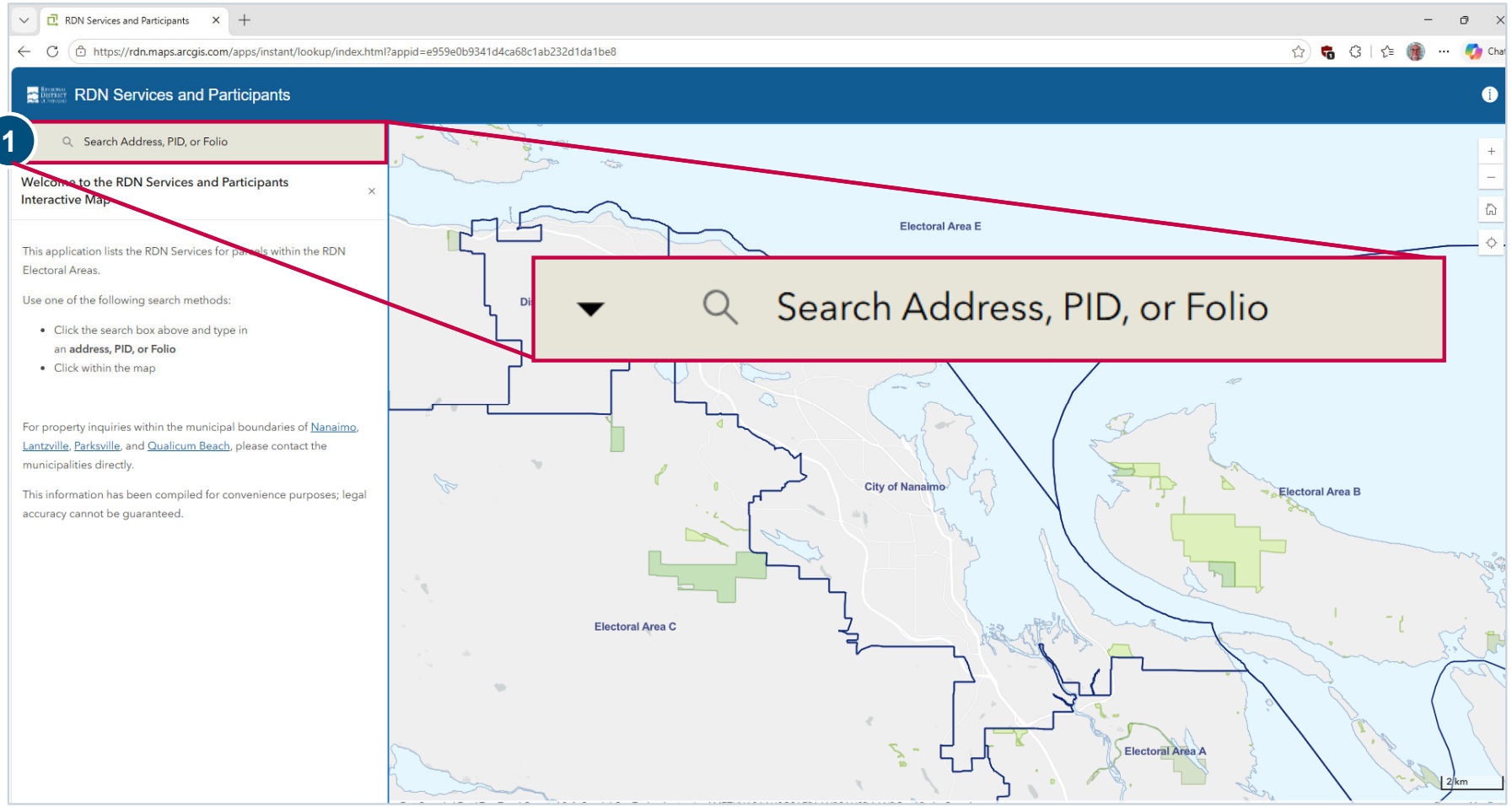
Demo: Find Your Services



Online tool for taxpayers -
what Services do they pay for?

Find Your Services

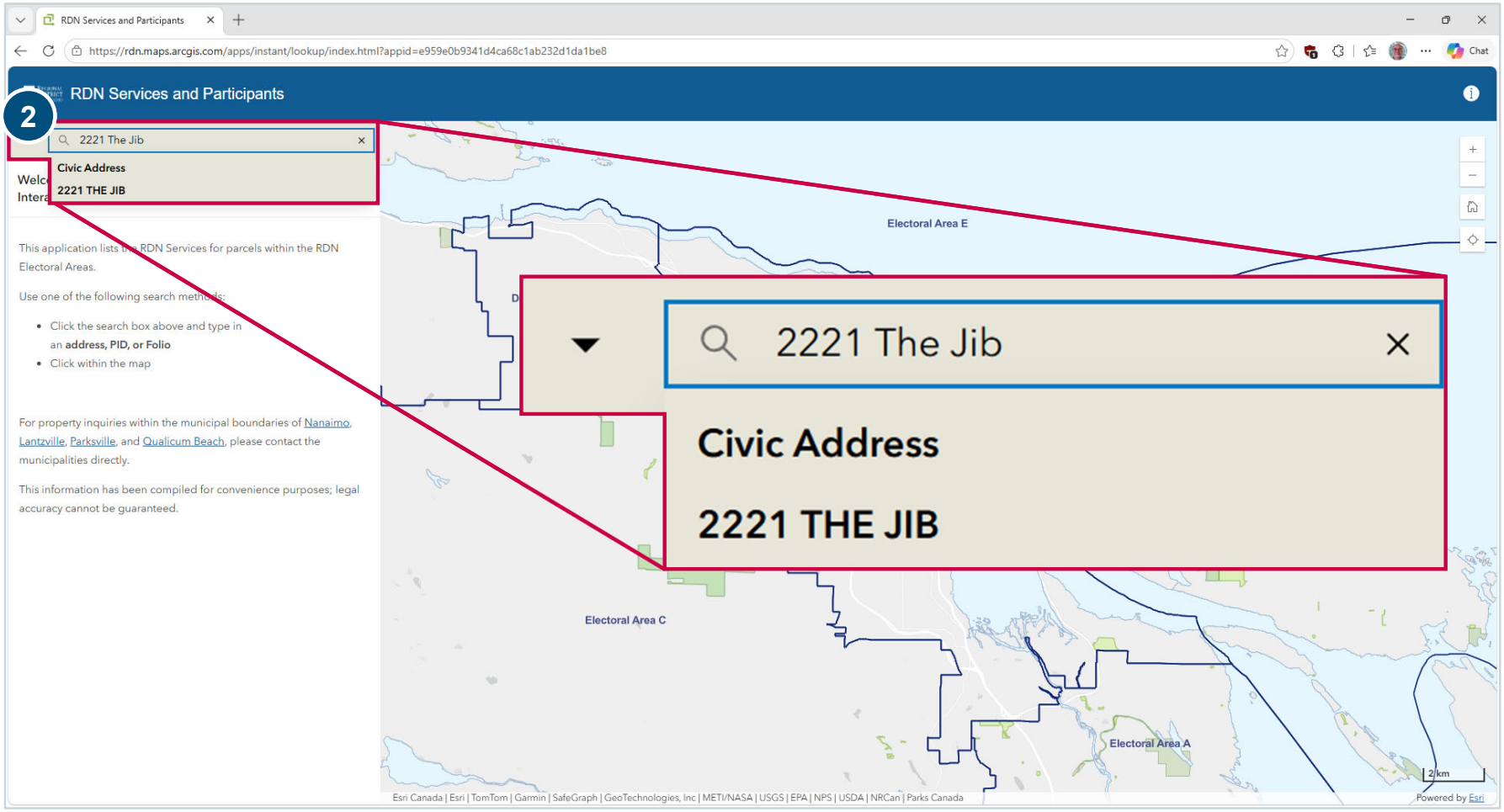
Step 1 of 4



1 Select the **Search Address** Bar

Find Your Services

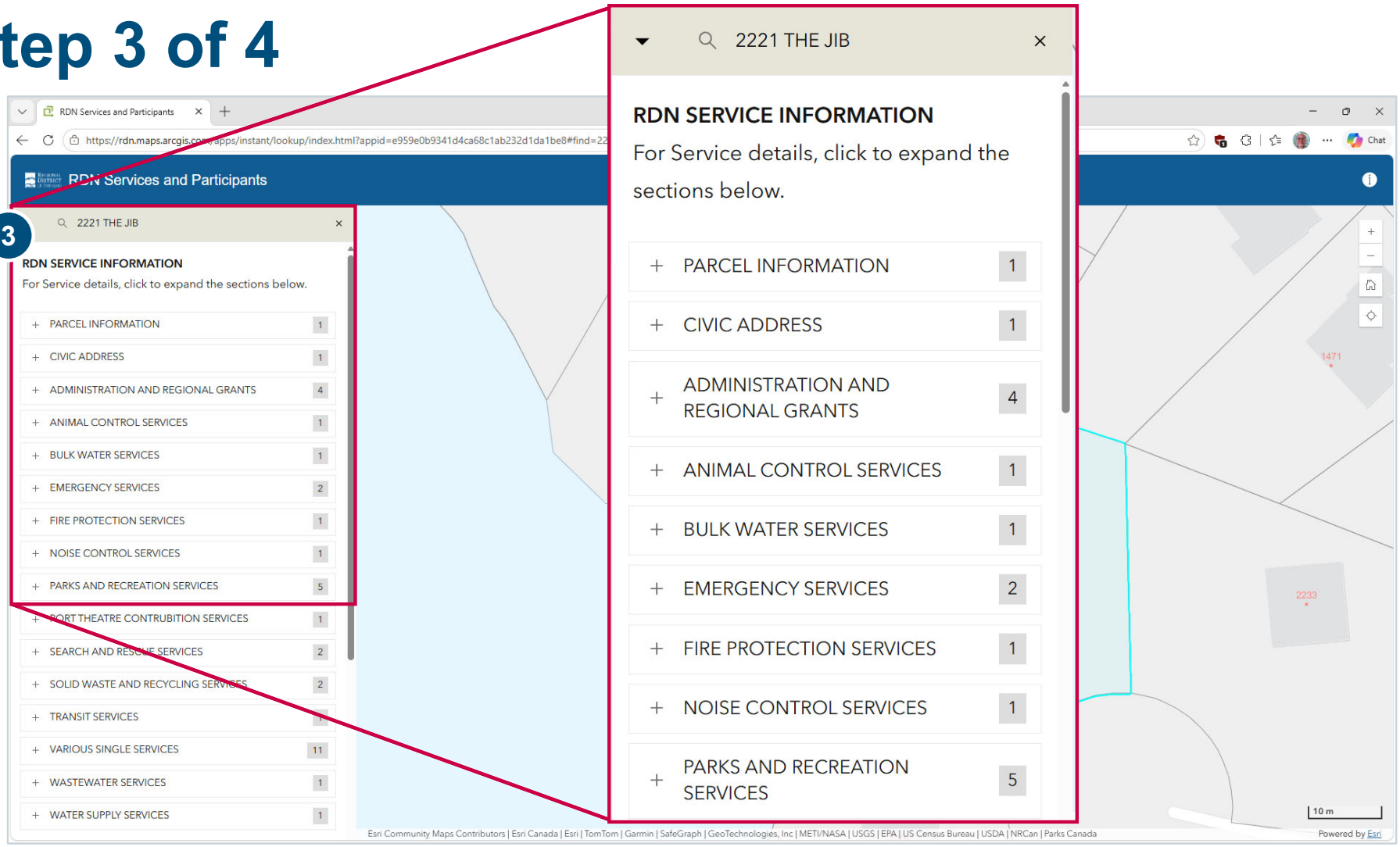
Step 2 of 4



2 Type in **Your Address**

Find Your Services

Step 3 of 4

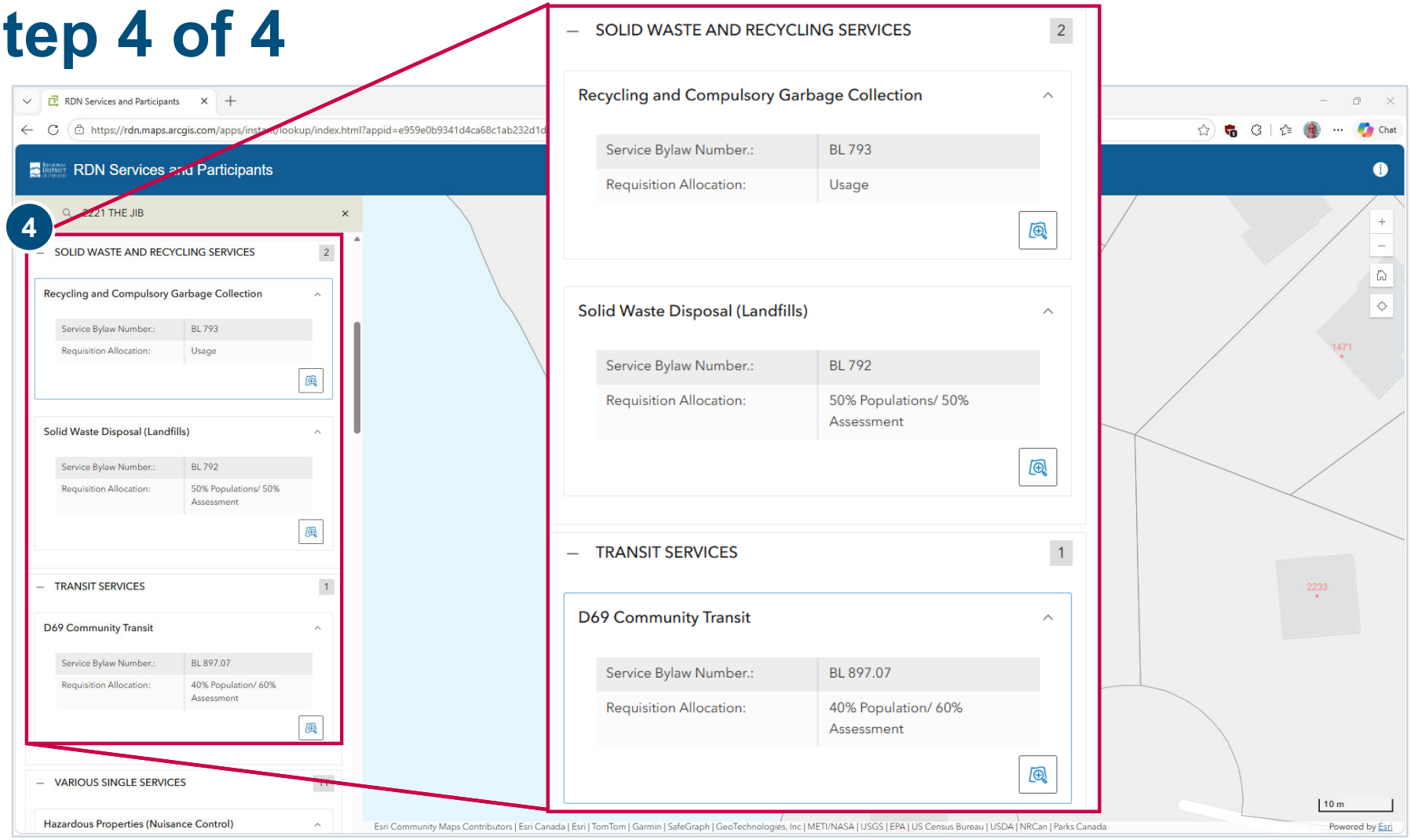


3 Parcel Information, Civic Address, Grants and List of **Services** Are Displayed

Find Your Services

Step 4 of 4

Back to the Binder: Tab 2



4 **Service Participation Along with Allocation Method** for this Address Are Displayed

A New Format

The tax impact for your area, in one place.

TAB

Member Summaries | *found on pages 10 through 89 of the Financial Plan*

Aggregated Jurisdictions

Estimated Tax Rate - General Services Only

5-Year Forecast Tax Rates per Average Residential Home – General Services Only

Individual Jurisdictions

General & Local Services Tax Requisitions

Average Home Tax Impact (General Services Only) – 2027/2026 Comparison

Clearer presentation. Same Financial Accountability.

Aggregated Jurisdictions
General Services

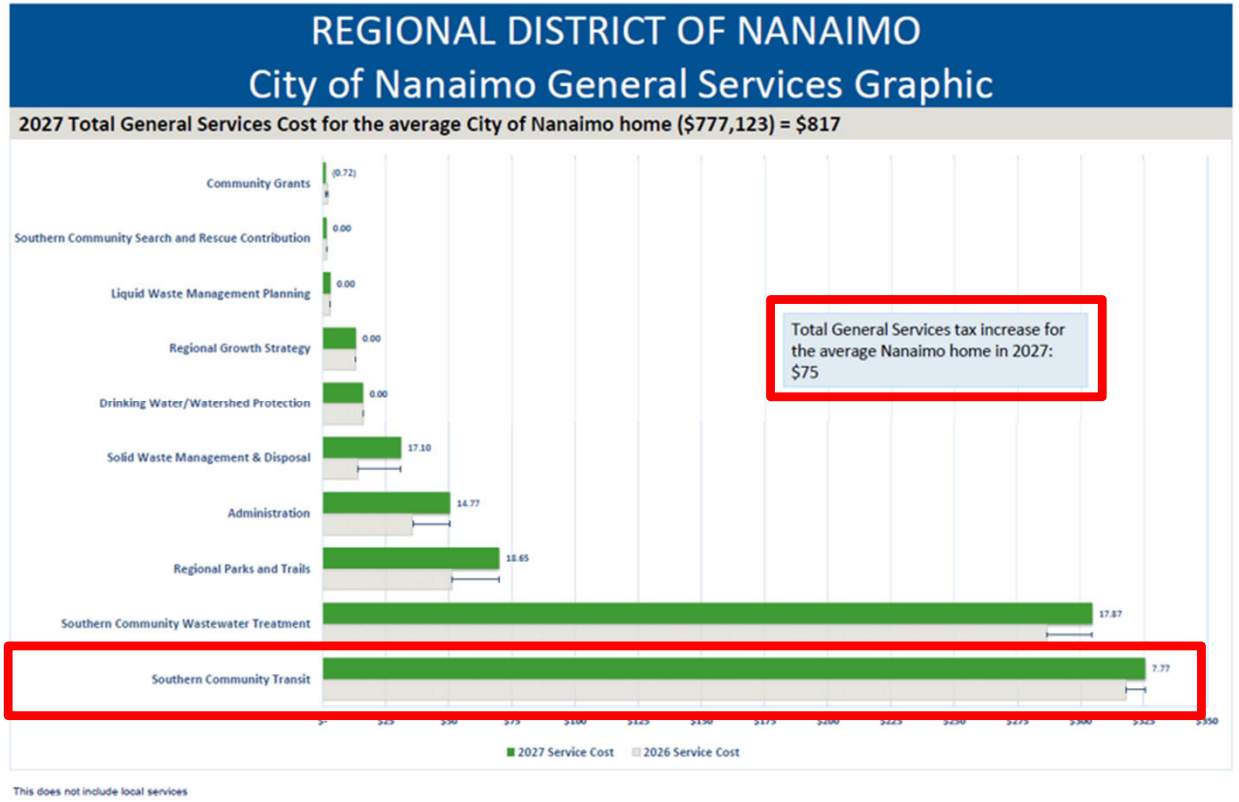
	City of Nanaimo	District of Lantzville	City of Parksville	Town of Qualicum Beach	Area A Cedar Yellowpoint Cassidy	Area B Gabriola Mudge Decourcey Islands	Area C Extension E.Wellington Pleasant Valley	Area E Nanoose Bay	Area F Coombs Hilliers Errington	Area G French Creek San Pareil Surfside	Area H Bowser Deep Bay
2027 Total Requisition	$ 41,730,179	$ 1,795,425	$ 11,149,521	$ 7,751,984	$ 4,222,369	$ 2,609,498	$ 2,272,282	$ 5,256,358	$ 4,576,817	$ 5,522,114	$ 3,288,088
2026 Total Requisition	$ 37,594,920	$ 1,552,925	$ 9,431,920	$ 6,665,689	$ 3,750,854	$ 2,341,464	$ 2,028,983	$ 4,703,427	$ 4,045,421	$ 5,005,919	$ 2,984,002
Change from prior year	$ 4,135,259	$ 242,500	$ 1,717,601	$ 1,086,295	$ 471,515	$ 268,034	$ 243,299	$ 552,931	$ 531,396	$ 516,195	$ 304,086
General Services Property Tax											
2027	$ 103.05	$ 80.28	$ 150.79	$ 147.79	$ 129.06	$ 92.48	$ 108.14	$ 107.74	$ 129.69	$ 130.82	$ 122.39
2026	$ 93.35	$ 70.03	$ 128.35	$ 127.22	$ 115.21	$ 83.34	$ 97.64	$ 97.05	$ 115.42	$ 119.40	$ 111.95
Change per $100,000	$ 9.71	$ 10.25	$ 22.44	$ 20.56	$ 13.85	$ 9.14	$ 10.50	$ 10.68	$ 14.27	$ 11.41	$ 10.44
Regional Parcel Taxes											
2027	$ 16.00	$ 16.00	$ 23.76	$ 23.76	$ 16.00	$ 16.00	$ 16.00	$ 23.76	$ 23.76	$ 23.76	$ 23.76
2026	$ 16.00	$ 16.00	$ 23.71	$ 23.71	$ 16.00	$ 16.00	$ 16.00	$ 23.71	$ 23.71	$ 23.71	$ 23.71
Change per property	$ -	$ -	$ 0.05	$ 0.05	$ -	$ -	$ -	$ 0.05	$ 0.05	$ 0.05	$ 0.05
2027 Average Residential Value	$ 777,123	$ 1,157,604	$ 786,182	$ 953,821	$ 821,241	$ 684,200	$ 1,092,481	$ 1,289,431	$ 735,877	$ 1,019,942	$ 928,876
2026 Average Residential Value	$ 777,123	$ 1,157,604	$ 786,182	$ 953,821	$ 821,241	$ 684,200	$ 1,092,481	$ 1,289,431	$ 735,877	$ 1,019,942	$ 928,876
2027 RDN Property Tax based on average residential value	$ 817	$ 945	$ 1,209	$ 1,433	$ 1,076	$ 649	$ 1,197	$ 1,413	$ 978	$ 1,358	$ 1,161
2026 RDN Property Tax based on average residential value	$ 741	$ 827	$ 1,033	$ 1,237	$ 962	$ 586	$ 1,083	$ 1,275	$ 873	$ 1,242	$ 1,064
Change for average residential value	$ 75	$ 119	$ 176	$ 196	$ 114	$ 63	$ 115	$ 138	$ 105	$ 116	$ 97

Found on Page 11 of the Financial Plan

Individual Jurisdictions

General Services – Change to Average Home

TAB *City of Nanaimo*



Found on Page 19 of the Financial Plan

Individual Jurisdictions

General and Local Services

TAB *Electoral Area F*

#	Services	Type of Requisition Allocation	2026 Tax Rate per $100,000 or Parcel Tax as applicable	2027 Tax Rate per $100,000 or Parcel Tax as applicable	Tax Rate Change
	General Services				
1	Administration	per $100,000	$4.60	$6.50	$1.90
2	Community Grants	per $100,000	1.02	0.19	(0.83)
3	Electoral Areas Administration	per $100,000	4.90	5.40	0.50
4	Electoral Area Community Planning	per $100,000	14.90	15.30	0.40
5	Regional Growth Management	per $100,000	1.70	1.70	0.00
6	Building Inspection	per $100,000	0.00	1.60	1.60
7	House Numbering	per $100,000	0.10	0.10	0.00
8	Solid Waste Management & Disposal	per $100,000	1.70	3.80	2.10
9	Animal Control Area F	per $100,000	1.50	1.50	0.00
10	Regional Parks and Trails	per $100,000	6.40	8.70	2.30
11	Community Parks & Halls	per $100,000	14.60	18.30	3.70
12	Northern Community Recreation	per $100,000	12.50	13.30	0.80
13	Oceanside Place Arena	per $100,000	9.40	9.80	0.40
14	Ravensong Aquatic Centre	per $100,000	16.10	16.40	0.30
15	Liquid Waste Management Planning	per $100,000	0.40	0.40	0.00
16	Northern Community Marine Search & Rescue Contribution	per $100,000	0.10	0.10	0.00
17	Northern Community Land Search & Rescue Contribution	per $100,000	0.10	0.40	0.30
18	D69 Emergency 911	per $100,000	3.10	3.60	0.50
19	Emergency Planning	per $100,000	4.00	4.30	0.30
20	Feasibility Studies	per $100,000	0.30	0.00	(0.30)
21	Vancouver Island Regional Library	per $100,000	18.00	18.30	0.30
	Total General Services Cost per $100,000		**$115.42**	**$129.69**	**$14.27**
22	Drinking Water/Watershed Protection	Parcel Tax	$16.00	$16.00	$0.00
23	Northern Community Justice	Parcel Tax	7.71	7.76	0.05
	Total Parcel Tax		**$23.71**	**$23.76**	**$0.05**
	Local Services				
1	Coombs-Hilliers Fire	per $100,000	$116.10	$120.90	$4.80
2	Errington Fire	per $100,000	92.00	97.90	5.90
3	Nanoose Bay Fire	per $100,000	29.00	29.60	0.60
4	Dashwood Fire	per $100,000	119.30	135.00	15.70
5	Dashwood Fire Hall	per $100,000	39.80	41.70	1.90
6	Bow Horn Bay Fire	per $100,000	107.60	117.00	9.40
7	French Creek Fire Contract	per $100,000	44.20	54.60	10.40
8	Hwy #4 Streetlighting	per $100,000	0.10	0.10	0.00
9	River's Edge Stormwater	per $100,000	2.35	2.45	0.10
10	Whiskey Creek Water	Parcel Tax	1,440	1,477	37
11	Melrose Terrace Water	Parcel Tax	1,555	1,822	267
12	Westurne Heights Water	Parcel Tax	1,788	1,818	30
13	Meadowood Fire	Parcel Tax	243	261	18

Found on Page 72 of the Financial Plan

Governance Focused
Divisions

Single Service by Division | *found on pages 90 through 327 of the Financial Plan*

Regional Community Utilities



Recreation and Park Services



Development and Emergency Services



Transportation Services



Corporate Services



5-year Financial Plan Summary, 5-year Capital Plan and Fund Manager Summary are provided

A Single Service
Liquid Waste Management Planning

	2026	**2027**	2028	2029	2030	2031
Operating Revenues		**3.0%**	3.0%	3.0%	3.0%	3.0%
Property taxes	(260,203)	**(268,009)**	(276,049)	(284,331)	(292,861)	(301,646)
	(260,203)	**(268,009)**	(276,049)	(284,331)	(292,861)	(301,646)
Operations	(94,000)	**(100,000)**	(103,000)	(106,090)	(109,273)	(112,551)
Miscellaneous		**(43,015)**	(14,792)	(15,158)	(14,744)	(62,661)
Total Operating Revenues	(354,203)	**(411,024)**	(393,841)	(405,579)	(416,878)	(476,858)
Operating Expenditures						
Administration	32,161	**32,325**	33,295	34,294	35,322	36,382
Professional fees	18,700	**30,700**	6,621	6,820	7,024	57,235
Building ops	14,265	**15,540**	15,540	15,540	15,540	15,540
Veh & Equip ops	1,688	**2,871**	3,469	3,573	3,681	3,791
Operating costs	15,505	**66,782**	43,786	45,099	46,452	47,846
Program costs	94,000	**94,000**	96,820	99,725	102,716	105,798
Wages & benefits	189,492	**187,739**	194,310	200,528	206,143	210,266
Contributions to reserve funds	151,976					
Total Operating Expenditures	517,787	**429,957**	393,841	405,579	416,878	476,858
Capital Asset Expenditures						
Net Capital Assets funded from Operations						
Capital Financing Charges						
Total Capital Financing Charges						
Net (surplus)/deficit for the year	163,584	**18,933**				
Add: Prior year (surplus) / Deficit	(163,584)	**(18,933)**				
(Surplus) applied to future years						

Governance Focused
Organization Wide

TAB

Reserve Fund Balances | *found on pages 328 through 331 of the Financial Plan*

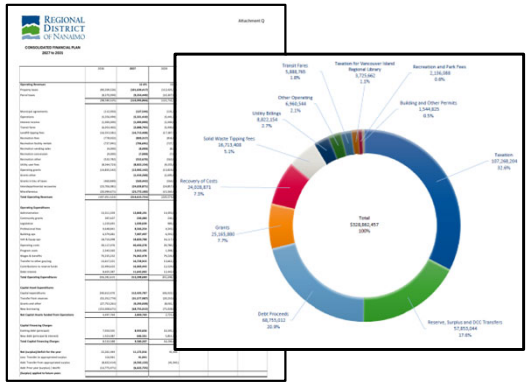
- Aggregated document with Reserve Fund Balances for each Service

TAB

Budget Summaries | *found on pages 332 through 337 of the Financial Plan*

Series of Consolidated Documents

- Consolidated Financial Plan Bylaw
- Where Does the Money Come From?
- Where Does the Money Go?
- General Revenue Fund



TAB

Organization Charts | *found on pages 338 through 346 of the Financial Plan*

2027 to 2031Financial Plan

Agenda

1. **A New Format**
2. **A New Process**
3. **Legislative Requirements**
4. **Single Service Walk Through, highlighting key financial planning frameworks and tools**

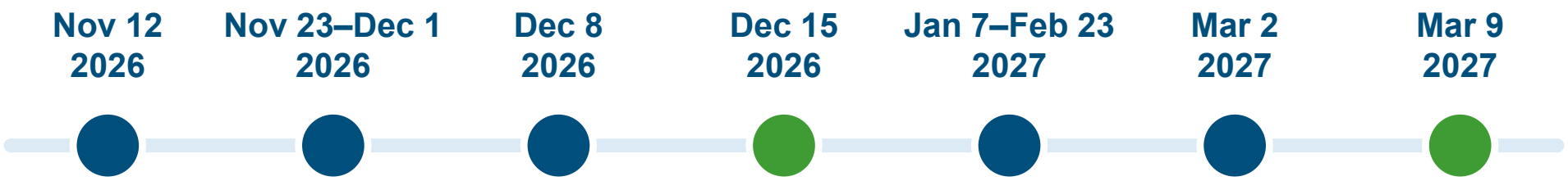
A New Process



Timeline and Schedule

A New Process

Timeline at a Glance



Special Board

Financial Plan Introduction

Service Focused Presentations

Service Focused Meetings

Board, EASC and Oceanside Services

Board

Financial Plan Last Scheduled Meeting for Changes to the Dec 15 Bylaw

Adoption

Recommended adoption of the **Financial Plan**

Service Focused Meetings

Board & EASC

No Meeting Currently Scheduled

Latest Date for Changes to the Mar 9 Bylaw

Adoption

Recommended adoption of the **Amended Financial Plan**

**Additional meeting dates to debate Financial Plan matters can be added, as necessary.*

A New Process

Scheduled Dates

November 12, 2026 Special Board	CAO and General Manager Introductions Financial Plan Introduction **Regional and Community Utilities** • DWWP, ERWS/AWS, Wastewater, Liquid Waste Management **Corporate and Transportation Services** • Transportation Services
November 23, 2026 Special EASC	**Regional and Community Utilities** • Water Services and Sewer Collection (includes Streetlighting and Stormwater) **Development and Emergency Services** • Fire Services, Emergency Planning, Southern Community Restorative Justice, Electoral Area Planning, Building Inspection, Hazardous Properties, Unsightly Premises, Animal Control **Recreation and Parks** • Community Parks, Southern Community Recreation, Area A Recreation and Culture, Gabriola Island Recreation • Port Theatre **Strategic Intergovernmental Services** • Feasibility Studies

A New Process

Scheduled Dates (continued)

November 24, 2026 Board	**Regional and Community Utilities** • Solid Waste **Recreation and Parks** • Regional Parks **CAO's Office and Corporate Services and Transportation Services** • Administration (includes Finance, Human Resources & Safety, Information Services, Legislative Services) • House Numbering, Community Grants, Electoral Area • VIRL • Strategic Intergovernmental Services **Development and Emergency Services** • Regional Growth Management, Emergency 911 Search and Rescue
November 26, 2026 Oceanside Services	**Recreation and Parks** • Ravensong Aquatic Centre, Oceanside Place Arena, Northern Community Recreation **Development and Emergency Services** • Northern Community Justice – Lisa/Tiffany

A New Process

Scheduled Dates (continued)

December 1, 2026 EASC	**Electoral Area Financial Plan Items**
December 8, 2026 Board	**Financial Plan Items** Last Scheduled Meeting for Changes to the December 15 Bylaw
December 15, 2026	**Adoption of the Financial Plan** Recommended Adoption Date

**Note: Additional meeting dates to debate Financial Plan matters can be added, as necessary.*

A New Process

Scheduled Dates

January 7, 2027 EASC	Electoral Area Financial Plan Items
January 19, 2027 Board	Financial Plan Items
January 26, 2027 Board	Financial Plan Items
February 4, 2027 EASC	Electoral Area Financial Plan Items
February 9, 2027 Board	Financial Plan Items
February 23, 2027 Board	Financial Plan Items
March 2, 2027	**No Meeting Currently Scheduled** Latest Date for Changes to the March 9 Bylaw
March 9, 2027	**Adoption of the Amended Financial Plan** Recommended Adoption Date

**Note: Additional meeting dates to debate Financial Plan matters can be added, as necessary.*

Legislated Requirements



What the Plan must do,
and how we get there

Legislative Requirements

What the Plan must do

The Local Government Act provides the following Financial Plan legislative requirements:

1. Must be adopted by Bylaw before March 31 each year
2. Must be for a 5-year Period
3. Must include Public Consultation
4. May be amended by Bylaw after March 31 with changes not affecting tax requisition

Legislative Requirements

Public Consultation

https://www.getinvolved.rdn.ca/rdn-budget-talks

RDN Budget Talks



Learn about our financial planning and annual budgeting process and ask questions. We will be providing updated documents as they become available to help you understand how your tax dollars are spent at the RDN.

How you can be involved and find out more.

- Stay informed and **subscribe** for project updates to this page. By subscribing, you will be kept up-to-date when financial plan and budget information is shared through our electronic communications.
- The 2027-2031 Financial Plan will be presented to the Regional District of Nanaimo Board over a series of Board meetings commencing on November 12, 2026, and are referenced on the Timeline for Important Financial Planning Events. Links to the Financial Plan and the presentation will become available on our Financial Reports webpage on November 12.
- Have a question? Register and ask us by clicking on the Q&A button below and our staff will provide an answer. All questions and answers can be seen by all that view this project page.
- Check out our videos sharing information about who the RDN is and how regional budgeting works.

Thanks for learning more about the RDN financial planning and budgeting process!

What's New | Survey | Q & A

REGISTER to get involved!

Timeline for Important Financial Planning Events

June 1, 2026
Public invited to share their thoughts on their priorities to be considered for the 2027-2031 financial plan by completing an online survey

November 12, 2026
Special Board meeting at 9:00 a.m.
Introduction of the 2027-2031 Financial Plan and start the review of Regional Services

November 23, 2026
Special Electoral Area Services Committee meeting at 1:00 p.m.
Review Local Services specific to Electoral Areas

November 24, 2026
Board meeting at 9:00 a.m.
Continue review of Regional Services

November 26, 2026
Oceanside Services Committee meeting at 1:30 p.m.

Legislative Requirements

How to get there and Why it is Recommended

1. Staff recommend **adopting the Plan on December 15, 2026 to** allow 12 months for 12 months of work
2. Board direction through December 8, 2026 is included in the Plan
3. Items the Board hasn't concluded on by December 8 can be **held in abeyance** until it does conclude on those items
4. If not adopted by year-end, Year 2 of the current Plan stays in place

Legislative Requirements

How to get there and Why it is Recommended

February review needed as the following data isn't available until then:

- 2027 Assessment
- 2026 Actuals
- Final parcel count
- Englishman River & Arrowsmith Water joint ventures
- External costs for other jurisdictions (Northern Community Sports Field, Southern Community Recreation, 911)

Staff recommend adopting the Amended Plan on **March 9, 2027**, incorporating the above plus Board changes made by March 2, 2027

Walk through a Service, highlighting key financial planning frameworks and tools



Walk Though a Single Service

Financial Planning Frameworks and Tools

1. **Administration Allocation Policy**
   Assigns central support costs to services

2. **Reserve Fund Policy**
   Supports stability and planned future costs

3. **Development Cost Charges (DCCs)**
   Growth contributes to growth-related infrastructure

4. **Asset Management Plans**
   Connects service levels, risk and lifecycle funding

Single Service Walk Through
Administration Allocation Policy

Board approved Policy A2.26 June 22, 2021 to establish a framework for the allocation of administrative costs of central administration to the various services of the Regional District

1

Local Government Act 379(1)

"All costs incurred in relation to a service, including costs of administration attributable to the service, are part of the costs of that service"

2

Methodology

Guided by the objectives of Accuracy, Efficiency and Consistency

3

Administration Allocation Policy includes

- A Base that applies to all services,
- Capital that applies to Capital Projects, and,
- Building Administration that applies only to services whose staff work from the Administration Building

A Single Service
Liquid Waste Management

Example

	2026	2027	2028	2029	2030	2031
Operating Revenues		3.0%	3.0%	3.0%	3.0%	3.0%
Property taxes	(260,203)	(268,009)	(276,049)	(284,331)	(292,861)	(301,646)
	(260,203)	(268,009)	(276,049)	(284,331)	(292,861)	(301,646)
Operations	(94,000)	(100,000)	(103,000)	(106,090)	(109,273)	(112,551)
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(Surplus) applied to future years						

Found on Page 61 of the Financial Plan

Tools that Shape Funding of the Financial Plan

Reserve Fund Policy

Board approved on May 24, 2024

Goal of the Policy is to minimize Annual Surplus

Build Allowances for

1. Emergency Expenses or to offset unrealized revenues
2. Capital Expenditures

Reduced Surplus avoids fluctuations in tax increases that are not in Board's control

Projected Surplus for 2026 is $6.6 million across all services down from $13.8 million at the end of 2025.

A Single Service
Liquid Waste Management

Example

	2026	2027	2028	2029	2030	2031
Operating Revenues		3.0%	3.0%	3.0%	3.0%	3.0%
Property taxes	(260,203)	(268,009)	(276,049)	(284,331)	(292,861)	(301,646)
	(260,203)	(268,009)	(276,049)	(284,331)	(292,861)	(301,646)
Operations Septage Receiving Fees	(94,000)	(100,000)	(103,000)	(106,090)	(109,273)	(112,551)
Miscellaneous		(43,015)	(14,792)	(15,158)	(14,744)	(62,661)
Total Operating Revenues	(354,203)	(411,024)	(393,841)	(405,579)	(416,878)	(476,858)
Operating Expenditures						
Administration	32,161	32,325	33,295	34,294	35,322	36,382
Professional fees	18,700	30,700	6,621	6,820	7,024	57,235
Building ops	14,265	15,540	15,540	15,540	15,540	15,540
Veh & Equip ops	1,688	2,871	3,469	3,573	3,681	3,791
Operating costs	15,505	66,782	43,786	45,099	46,452	47,846
Program costs	94,000	94,000	96,820	99,725	102,716	105,798
Wages & benefits	189,492	187,739	194,310	200,528	206,143	210,266
Contributions to reserve funds	151,976					
Total Operating Expenditures	517,787	429,957	393,841	405,579	416,878	476,858
Capital Asset Expenditures						
Net Capital Assets funded from Operations						
Capital Financing Charges						
Total Capital Financing Charges						
Net (surplus)/deficit for the year	163,584	18,933				
Add: Prior year (surplus) / Deficit	(163,584)	(18,933)				
(Surplus) applied to future years						

Tools that Shape Funding of the Financial Plan

Development Cost Charges

Growth pays for the Infrastructure that Supports Growth

DCC Recoverable Share

The growth-related capital costs developers pay after the Benefit Allocation and Municipal Assist apply.

Benefit Allocation

Splits costs between existing residents and future growth based on usage.

Assist Factor

A Board-set discount (1% to 99%) applied to the developer's portion

Recognized as Revenue when spent

Development Cost Charges (DCC) Example

Nanoose Bay Water DCC – Fairwinds Reservoir

≈$2.2M
Full Cost of Reservoir

×

50%
Benefit Allocation
$1.1M to Growth

→

≈$1.08M
DCC Recoverable Share (including 1% Assist factor)

÷

2,000
Expected new units

=

≈$540
DCC per unit (illustrative)

Growth pays for the infrastructure that supports growth

The reservoir cost is shared across the new units it will serve.

DCC-eligible infrastructure

Sewer	**Water**	**Drainage**	**Parkland**
Fire Protection	**Police**	**Recycling**	**Solid Waste**

A Single Service
Nanoose Peninsula Water

Example

	2026	2027	2028	2029	2030	2031
Operating Revenues		16.3%	9.0%	5.0%	5.7%	8.7%
Parcel taxes	(1,908,892)	(2,219,320)	(2,419,966)	(2,540,785)	(2,685,829)	(2,918,797)
	(1,908,892)	(2,219,320)	(2,419,966)	(2,540,785)	(2,685,829)	(2,918,797)
Operations	(7,800)	(7,800)	(7,800)	(7,800)	(7,800)	(7,800)
Utility user fees	(864,800)	(974,800)	(1,004,044)	(1,034,165)	(1,065,190)	(1,097,146)
Grants in lieu of taxes	(1,616)	(1,616)	(1,616)	(1,616)	(1,616)	(1,616)
Interdepartmental recoveries	(4,174)	(4,174)	(4,174)	(4,174)	(4,174)	(4,174)
Miscellaneous	(468,006)	(262,808)	(20,000)			(7,000)
Total Operating Revenues	(3,255,288)	(3,470,518)	(3,457,600)	(3,588,540)	(3,764,609)	(4,036,533)
Operating Expenditures						
Administration	186,927	207,045	213,256	219,654	226,244	233,031
Professional fees	93,520	60,520	30,520	30,520	30,520	30,520
Building ops	205,402	215,913	227,390	214,212	220,638	234,257
Veh & Equip ops	150,442	218,712	103,085	106,177	109,363	112,643
Operating costs	827,367	924,135	821,512	846,157	873,341	899,542
Wages & benefits	1,100,045	1,129,547	1,169,082	1,206,492	1,240,274	1,265,079
Contributions to reserve funds	513,366	523,445	377,386	445,141	455,141	404,431
Debt interest	87,365	172,629	99,794	99,794	99,794	91,024
Total Operating Expenditures	3,164,434	3,451,946	3,042,025	3,168,147	3,255,315	3,270,527
Capital Asset Expenditures						
Capital expenditures	646,490	4,299,786	271,383	808,256	3,860,499	3,553,747
Transfer from reserves	(383,761)	(1,299,861)	(199,000)	(422,979)	(625,102)	(276,438)
Grants and other	(251,500)	(121,000)	(65,000)			
New borrowing		(2,851,572)		(376,844)	(3,196,475)	(3,238,387)
Net Capital Assets funded from Operations	11,229	27,353	7,383	8,433	38,922	38,922
Capital Financing Charges						
Existing debt (principal)	90,710	90,710	179,554	179,554	179,554	179,554
New debt (principal & interest)		28,516	228,638	232,406	290,818	547,530
Total Capital Financing Charges	90,710	119,226	408,192	411,960	470,372	727,084
Net (surplus)/deficit for the year	11,085	128,007				
Add: Transfer from appropriated surplus	(12,600)					
Add: Prior year (surplus) / Deficit	1,515	(128,007)				
(Surplus) applied to future years						

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A Single Service
Nanoose Peninsula Water

Example

REGIONAL DISTRICT OF NANAIMO

Water - Nanoose Peninsula

5 Year Capital Plan

	2027 Capital	2028 Capital	2029 Capital	2030 Capital	2031 Capital
MJ-2047 MAJOR CAP - WATER NANOOSE PENINSULA	30,000	86,000	626,823	388,000	628,609
VH-2047 VEHICLE - WATER NANOOSE PENINSULA	56,410			124,102	
WT-0005 NB WT - FAIRWINDS RESERVOIR	2,201,299				
WT-0020 NB WT - DCC MAJOR UPDATE STUDY			61,050		
WT-0035 NB ASBESTOS-CEMENT WATERMAIN REPLACEMENT				3,228,014	2,804,755
WT-0036 NB RESIDENTIAL WATERMETER REPLACEMENT	249,383	185,383	120,383	120,383	120,383
WT-0044 NB CARMICHAEL RD WATERMAIN REPLACEMENT	1,762,694				
Total Water - Nanoose Peninsula	4,299,786	271,383	808,256	3,860,499	3,553,747

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A Single Service
Nanoose Peninsula Water

Example

REGIONAL DISTRICT OF NANAIMO

Water - Nanoose Peninsula
Fund Manager Summary

	2027	2028	2029	2030	2031
RESERVE FUNDS					
Opening Balance Reserve Fund	1,280,940	296,436	407,160	453,875	363,503
Contributions	496,137	323,796	461,551	401,551	350,841
Interest earned	25,618	5,928	8,143	9,077	7,270
Withdrawals for capital projects:					
MJ-2047 MAJOR CAP - WATER NANOOSE PENINSULA	(30,000)	(86,000)	(249,979)	(388,000)	(163,438)
WT-0005 NB WT - FAIRWINDS RESERVOIR	(1,092,451)				
WT-0020 NB WT - DCC MAJOR UPDATE STUDY			(60,000)		
WT-0036 NB RESIDENTIAL WATERMETER REPLACEM	(121,000)	(113,000)	(113,000)	(113,000)	(113,000)
Total Withdrawals for capital projects	(1,243,451)	(199,000)	(422,979)	(501,000)	(276,438)
Other transfers out of Reserve	52,500	20,000			7,000
Closing Balance Reserve Fund	506,744	407,160	453,875	363,503	438,176
DEVELOPMENT COST CHARGES					
Opening Balance DCC Fund	143,899	146,777	149,713	152,707	155,761
Interest earned	2,878	2,936	2,994	3,054	3,115
Withdrawals for capital projects:					
Closing Balance DCC Fund	146,777	149,713	152,707	155,761	158,876

Found on page 128 of the Financial Plan

A Single Service
Water – Nanoose Peninsula

Example

	2027	2028	2029	2030	2031
RESERVE ACCOUNT FUNDS					
Opening Balance Reserve Account	34,483	10,176	110,380	212,588	96,840
Contributions	75,003	100,000	100,000	100,000	100,000
Interest earned	690	204	2,208	4,252	1,937
Withdrawals for capital projects:					
VH-2047 VEHICLE - WATER NANOOSE PENINSULA	(56,410)			(124,102)	
Total Withdrawals for capital projects	(56,410)			(124,102)	
Other transfers out of Reserve	43,590			95,898	
Closing Balance Reserve Account	10,176	110,380	212,588	96,840	198,777
New Borrowing					
MJ-2047 MAJOR CAP - WATER NANOOSE PENINSULA			376,844		465,171
WT-0005 NB WT - FAIRWINDS RESERVOIR	1,097,648				
WT-0035 NB ASBESTOS-CEMENT WATERMAIN REPLA				3,196,475	2,773,216
WT-0044 NB CARMICHAEL RD WATERMAIN REPLACE	1,753,924				
Total New Borrowing	2,851,572		376,844	3,196,475	3,238,387
New Debt Principal/Int		228,638		30,215	256,293
New Debt Principal/Int(Cumulative)		228,638	228,638	258,853	515,146
Borrowing cost	28,516		3,768	31,965	32,384

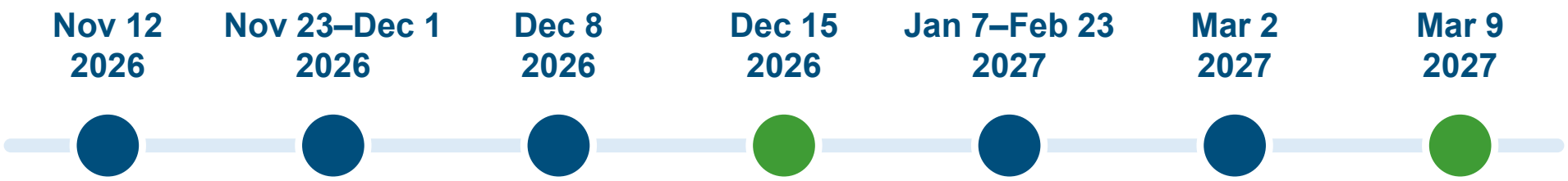
Tools that Shape Funding of the Financial Plan

Asset Management Plans

- Informs the Financial Planning Process
- Documents Service Levels
- Documents Current State of our Assets
- Identifies Long Term Cost Implications of Maintaining existing Service Levels

Financial Plan

Timeline at a Glance



Special Board

Financial Plan Introduction

Service Focused Meetings

Board, EASC and Oceanside Services

Board

Financial Plan Last Scheduled Meeting for Changes to the Dec 15 Bylaw

Adoption

Recommended adoption of the **Financial Plan**

Service Focused Meetings

Board & EASC

No Meeting Currently Scheduled

Latest Date for Changes to the Mar 9 Bylaw

Adoption

Recommended adoption of the **Amended Financial Plan**

**Additional meeting dates to debate Financial Plan matters can be added, as necessary.*


QUESTIONS?

Service Matrix

Regional, Sub-Regional, Local and Allocation

General Service

Local Service

RDN SERVICES AND PARTICIPANTS													
		X = Entire Electoral Area or Municipality						O = Portion of Electoral Area or Municipality					
Service Count	Final List	NANAIMO	PARKSVILLE	QUALICUM BEACH	LANTZVILLE	AREA A	AREA B	AREA C	AREA E	AREA F	AREA G	AREA H	Requisition Allocation
1	Administration	X	X	X	X	X	X	X	X	X	X	X	Assessment
2	Electoral Area Administration					X	X	X	X	X	X	X	Assessment
3	Feasibility - Area A					X							Assessment
4	Feasibility - Area B						X						Assessment
5	Feasibility - Area C							X					Assessment
6	Feasibility - Area E								X				Assessment
7	Feasibility - Area F									X			Assessment
8	Feasibility - Area G										X		Assessment
9	Feasibility - Area H											X	Assessment
10	Community Grants	X	X	X	X	X	X	X	X	X	X	X	Assessment
	Port Theatre Contribution												
11	Area A					X							Assessment
12	Area B						X						Assessment
13	Area C (Extension)							O					Assessment
14	Area C (East Wellington)							O					Assessment
15	Area E								X				Assessment
	Search and Rescue												
16	Southern Community Search & Rescue Contribution	X			X	X	X	X	X				Population
17	Northern Community Land Search and Rescue Contribution		X	X					X	X	X	X	Population
18	Northern Community Marine Search and Rescue Contribution		X	X						X	X	X	Assessment
	Various Single Services												
19	Vancouver Island Regional Library					X	X	X	X	X	X	X	50% Population/ 50% Assessment
20	Southern Community Restorative Justice/ Victim Services					X	X	X					Assessment
21	Northern Community Justice		X	X					X	X	X	X	Parcel Tax
22	Electoral Area Community Planning					X		X	X	X	X	X	Assessment
23	Regional Growth Management	X	X	X	X	X	X	X	X	X	X	X	50% Population/ 50% Assessment
24	House Numbering				X	X	X	X	X	X	X	X	Assessment
25	Southern Community Economic Development						X						Assessment
26	Northern Community Economic Development		X	X					X	X	X	X	Parcel Tax
27	Building Inspection					X	X	X	X	X	X	X	Usage/ Assessment
28	Hazardous Properties					X	X	X	X		X	X	Assessment
29	Unsightly Premises					X	X	X	X		X	X	Assessment
30	Drinking Water / Watershed Protection	X	X	X	X	X	X	X	X	X	X	X	Parcel Tax
31	Fairwinds Community Rainwater Detention Service								O				Assessment
32	Gabriola Island Community Health and Wellbeing Contribution						O						Assessment